

# **FISCAL NOTE**

## **SB 2694 - HB 2860**

March 11, 2004

### **SUMMARY OF BILL:**

- Defines *Special historic district* as an area that was organized pursuant to a municipal urban planning and development board, contains a historic district located on the national register of historic places, is located on a trolley line, and is located in Shelby county.
- Allows a special historic district to serve wine on Friday and Saturday without obtaining a special occasion license or server permits. Most notably this would apply to the South Main district in Memphis.
- Prohibits any bar or restaurant located in the special historic district from serving wine.
- Imposes an annual privilege tax of \$100 on the district for the privilege of serving wine within the district.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Not Significant**

**Increase Local Govt. Revenues – Not Significant**

Assumes any additional revenues realized by state and local governments from the collection of applicable taxes would not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director